

Program Announcement**PREVAILING WORLD MARKET RICE PRICES
AND LOAN DEFICIENCY PAYMENT RATES**

WASHINGTON, February 7, 2006-The Department of Agriculture's Commodity Credit Corporation today announced the following prevailing world market prices of milled and rough rice, adjusted for U.S. milling yields and location, and the resulting marketing loan gain (MLG) and loan deficiency payment (LDP) rates applicable to the 2005 crop, which will become effective today at 3:00 p.m., Eastern Time (ET). The changes in the announced loan rates, world prices, and MLG/LDP rates below reflect technical changes due to milling yield information available on the 2005 rice crop and changes in world prices. The net result of these technical and market price changes is a decrease of \$0.11 per cwt in the long grain MLG/LDP rate.

	-----World Price-----		MLG/LDP Rate
	Milled Value (\$/cwt)	Rough (\$/cwt)	Rough (\$/cwt)
Long Grain	10.22	6.35	0.20
Medium Grain	10.10	6.50	0.00
Short Grain	10.04	6.51	0.00
Broken	5.11	----	----

This week's prevailing world market prices and MLG/LDP rates are based on the following U.S. milling yields and the corresponding loan rates:

	U.S. Milling Yields Whole/Broken (lbs/cwt)	Loan Rate (\$/cwt)
Long Grain	56.05/12.21	6.55
Medium Grain	60.02/8.61	6.18
Short Grain	59.63/10.22	6.23

The next program announcement is scheduled for February 14, 2006. Further program information is available from Bill Chambers, (202) 720-3134, e-mail address William.Chambers@wdc.usda.gov.